

St. Francis of Assisi Church
Finance Council Meeting Minutes

April 27, 2015

Present: Fr. McNea, Tom Canan, Dan Nistler, Kevin Nigon, Rose Bengal, Sarah Kinsman-Welch, Joe Powers

Faith Sharing: Faith Sharing with the reading and discussion of this Sunday's gospel.

Minutes: Minutes from the last regular meeting on January 19, 2015 were approved with the correction of not asking Tom Braun for a legal opinion but rather a question and answer session.

Financial Reports: Sarah presented the budget through March 31.

Old Business:

- The database portion of the ConnectNow software is almost finished. At this point, we are about \$50,000 in the black.
- We are renting the rental house to a staff member at a reduced rate and the finance committee agreed with this decision.
- Father McNea has talked to an attorney who is willing to talk to our group. Father will ask him to come to our next meeting.
- We owe the school about \$46,000 for the roof. The finance committee agreed to use Seeds of Faith money originally set aside for purchasing buildings to pay for this debt. A notice will be placed in the church bulletin notifying the parish of this change and asking for any comments or objections.
- We looked at the facilities committee project summary and their prioritization.
- We have a diocesan appeal shortfall of around \$8,000 for last fiscal year and have been billed by the diocese.

New Business:

- Sarah presented the 2015-2016 budget proposal. The budget was well received by the finance committee. The budget will be tweaked in the near future and we will approve it by an electronic vote soon.

The meeting was adjourned with the reading of the Prayer of St. Francis.

Next Meeting Date: 8/24/15. Meeting will be at 7:00 pm.

Respectfully submitted,

Kevin Nigon